

Report to Our Members - Fiscal Year Ended June 30, 2015

About AGA

The Association of Government Accountants (AGA) was founded in 1950. AGA’s mission is to foster learning, certification, leadership and collaboration for professionals and stakeholders committed to advancing governmental accountability. AGA has approximately 100 chapters, with approximately 15,000 members as of its membership year ended April 30, 2015. AGA’s membership is made up of federal employees (27%); state and local employees (43%); private sector employees (18%); and academia, students and retirees (12%) constituting the remainder. The AGA has an 87% retention rate of its membership. The AGA sponsors the Certified Government Financial Manager (CGFM) certification which recognizes the unique skills and special knowledge required of today’s government financial managers.

Who is NOVAGA?

The Northern Virginia Chapter of AGA (NOVAGA) was chartered on June 1, 1968 and now includes approximately 930 professional members in the government financial management community. The chapter has continued to grow fiscal year over fiscal year, recording a 4.5% increase in membership from the prior fiscal year. Our members are primarily from the communities of Alexandria, Arlington, and Fairfax; as well as other Northern Virginia cities and counties in the surrounding area.

What We Do

NOVAGA supports the Association’s Core Values of Service, Accountability, Integrity, and Leadership. We serve our members by providing continuing education and professional networking meetings. We promote accountability and integrity by ensuring transparency of our association as well as networking with other organizations. NOVAGA promotes leadership by providing CGFM study groups to encourage the promotion and certification of its members as Certified Governmental Financial Managers (CGFMs).

Meetings are usually held the third or fourth Tuesday of each month (September-May) at The Front Page Restaurant – Arlington, 4201 Wilson Blvd, Arlington, Virginia 22203. The location is accessible via Ballston Metro Stop (Orange/Sliver Metro Lines) or garage parking is available nearby. Meetings start at 5:30pm.

AGA represents Accountability, Quality and Relevant Education, Professional Development and CGFM Certification



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Mission

AGA serves professionals in the government financial management community by providing quality education, fostering professional development and certification, and supporting standards and research to advance government.

Dear AGA Members:

I am pleased to present the NOVAGA Report to Our Members for the Fiscal Year Ending June 30, 2015.



Reid Mueller, NOVAGA President

FY Ending June 30, 2016

www.novaga.org

How We Have Progressed

FY 2015

FY 2015 Accomplishments

- **Membership** - NOVAGA membership stands strong at approximately 930 members; an increase of 40 members over the prior year.
- **Achieved Platinum Chapter** status for over 10 years in a row.
- **Accountability** - This was NOVAGA's fourth year with an Accountability Chair. NOVAGA has submitted its Citizen Centric Report (CCR) every year to AGA National.
- **Corporate Sponsorship included:**
 - Kearney & Company, CPAs
 - Pricewaterhouse Coopers PWC
 - CliftonLarsonAllen LLP
 - Grant Thornton LLP
 - Aski International
 - Cotton & Company
 - Becker Professional Education
 - Deloitte
 - KPMG LLP
 - Lani Eko & Co, CPAs, PLLCs
- **Education** – The NOVAGA Chapter held two training events that provide CPE on the following topics:
 - DATA Act
 - DoD Audit Readiness
 - Fraud Risk Assessments
 - GAO Green Book
 - Upcoming CARS Changes
 - FASAB Update
 - OMB Update
- **Meetings** – During the fiscal year, the chapter held 5 monthly meetings that provided 1 hour of CPE for each meeting to attendees. The topics included financial management and auditing in the DOD/Intel communities and other financial management topics. The meetings are currently being held at the Front Page Restaurant, in Arlington, VA near the Ballston Metro Stop.
- **Website & Newsletter** - See NOVAGA Newsletter for Upcoming Events & Locations at: <http://www.novaga.org>

CGFM- The NOVAGA Chapter is proud to report that as of June 30, 2015, 523 members earned their CGFM certification which is equal to 56% of the chapter membership. During FY 2015, 27 NOVAGA chapter members passed the CGFM exam. The NOVAGA Chapter encourages its members to pursue the CGFM certification through (1) Organizing a Yahoo-based online study group and (2) by periodically providing a CGFM Intensive Review Course and Exam, at a minimal cost, for pre-qualified candidates.

Community Service & Early

Careers - NOVAGA helped fund and/or participate in community service events for associations at its monthly dinner meetings. The early careers members held two networking events during January and February 2015. The January 2015 mentoring event was held at Spider Kelly's in Arlington, VA and the February 2015 happy hour was held at Elephant and Castel in Washington, DC after the AGA National Leadership Training. In addition to these two events, a jointly held picnic was held with the DC and Montgomery/PG AGA Chapters at Haines Point Park in Washington, DC during September 2014 and a National's Baseball outing was held in May 2015. The events provided attendees the opportunity to meet and network with experienced AGA professionals and other members.

Education -NOVAGA offered in excess of 18 hours of continuing profession education (CPE) credits to its members and other accountability professionals. In October of 2013, the chapter became an approved National

Association of State Boards of Accountancy (NASBA) of Continuing Education Requirements (CPE) Sponsor. NOVAGA is proud of this accomplishment and the additional benefits it adds to the chapter members.

Accountability –NOVAGA awarded two \$1,000 scholarships to George Mason University students, Michelle Ly and David Nguyen, for their submission of a Citizen Centric Report for the City of Alexandria, VA.



Member Services and Membership

–The Member Services Committee held the 6th Annual Multi-Organizational Networking Social in April 2015. Organizations in attendance included Institute of Internal Auditors, Information System Audit and Control Association, and the Information Systems Security Association NOVA. The Membership Committee held happy hours in October 2014 and in January 2015 (jointly with the Early Careers Committee).

Our Finances

Assets, Liabilities, Revenues & Expenses

What is the Chapter's fiscal stability?

The NOVAGA Chapter's fiscal stability is sound. The Chapter maintains its cash and cash equivalents in various accounts (i.e., Checking Accounts, Money Market Accounts and Certificates of Deposit). As of June 30, 2015, the Chapter's cash and cash equivalent balance was \$104,306.

In addition to the cash and cash equivalent balance the Chapter also had accounts receivable of \$4,000 and accounts payable of \$925.

What are the costs for servicing *our members* and how are those costs paid?

Revenue by Source

Fiscal Year Ended June 30, 2015	
Corporate Contributions	\$ 40,000
Registration Fees	1,650
Registration Fees	6,922
Membership Dues	12,007
Interest Income	<u>42</u>
Total Revenues	\$ 60,621

Expenditures by Service Area

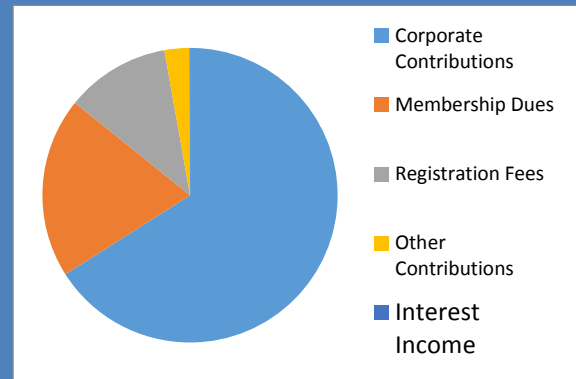
Fiscal Year Ended June 30, 2015	
Facilities Rental and Food	\$ 36,729
Operational / Programs	7,862
Charitable Contributions	2,817
Professional Services	2,650
Scholarships, Cash Awards/Grants	1,420
Bank Fees and Mailing Services	<u>207</u>
Total Expenditures	\$ 51,685

Independent Audit

An independent audit of the Chapter's 2015 FY finances were conducted, resulting in a unmodified "clean" opinion. Complete financial information can be found at www.novaga.org

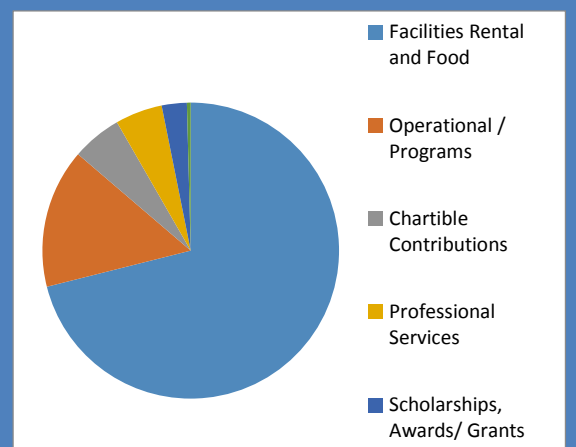
Revenues of the Chapter are primarily from Corporate Contributions, AGA Membership dues, and Registration Fees for Chapter events.

FY 2015 Revenue by Source



Expenditures of the Chapter are primarily for professional meetings and related food costs, continuing professional education (Operational/Programs) charitable contributions, professional services fees, and scholarship awards /grants.

FY 2015 Expenditures by Service Area



What's Next.....*Key Initiatives*

For the next fiscal year, NOVA will expand membership participation through both new and existing members by providing:

- **Useful CPE courses relevant to the government financial management and auditing industry.**
- **Fun and interactive meetings and events. Restructuring CPE courses to allow for audience participation through open table activities, games and prizes**
- **Expand the nature of events to include venues such as bowling, sporting events, and recreational activities**

Education Program

Providing relevant and timely educational topics for Chapter members is a primary goal of the Education committee. Continuing education credits, which are NASBA certified, are provided through meetings, audit conferences, and workshop training throughout the year. We welcome input from our members of emerging topics for future training conferences and meetings.

Early Careers Program

The goal of early careers is to encourage young professionals to be involved in their profession through chapter participation and networking. Providing networking opportunities is only one aspect of our early careers services. We endeavor to increase early career participation in board meetings as well as encourage early career members to serve as board members. Early Career members are the future leaders of the NOVAGA Chapter!

Accountability and Outreach Program

The NOVAGA Chapter plans to conduct an information event to promote the CEAR program and encourage members to becoming a CEAR reviewer. The NOVAGA Chapter will also be promoting Citizen Centric Reporting (CCR) to students at a selected Northern VA university. Students will be provided an opportunity to submit their CCR's for evaluation for a scholarship at the end of the program year.

CGFM Certification Program

Each year the CGFM program continues to grow and earn greater recognition from federal, state and local government. Virginia is one of several states that formally recognize the CGFM designation, giving CGFM's preferred status in hiring, making the CGFM a substitute for one year's experience or offering pay increases to those who pass the exam. NOVAGA will continue to promote and provide training opportunities to individuals to sit for the CGFM exam.

Community Service Program

The Community Service Committee is dedicated to supporting Northern Virginia nonprofit organizations by featuring a local nonprofit at each of the monthly meetings and by participating in local community service events. The Community Service Committee provides NOVAGA members the opportunities to not only learn about local nonprofit organizations but also to support the nonprofit organizations through donations and participation in community service events.



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